



DISRUPTIVE CAPITAL ACQUISITION COMPANY LIMITED

("DCAC or the Company")

Early settlement of Repurchase Offers

6 February 2023

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Under the Repurchase Offer (as defined and undertaken pursuant to the tender document issued by the Company on 25 January 2023), shareholders have been eligible to submit tenders for settlement ahead of the final date for tenders to be submitted.

As of today 6th February 2023, GBP 337,156 has been settled. The Company understands that further tenders of GBP 8,623,723 have been received and are being processed today.

The current total settled amount of GBP 337,156 is in respect of 31,250 Ordinary Shares tendered by Disruptive Capital GP Limited, Sponsor of DCAC, being 10% of the number of Ordinary Shares previously held by it (the "**DCGP Settlement Proceeds**"). Under the terms of a Contribution and Nominee Agreement, the Directors of the Company are beneficially interested in the DCGP Settlement Proceeds as follows:

Edmund Truell GBP 2,529

Roger Le Tissier GBP 11,463

Wolfe Becke GBP 4,046

The intention of DCGP in tendering 10% of its Ordinary Shares was to ensure that the settlement process was working satisfactorily; and, in particular, to anticipate and mitigate potential issues arising in the maintenance of the listing by virtue of having an appropriate proportion of the Ordinary Shares in free float. Depending on the outcome of the EGM in respect of the Stub Tender Offer (as defined in the Stub Tender Offer Circular issued by the Company on 25 January 2023), and any consequential diminution in the free float, the Sponsor seeks to ensure that the listing can be maintained in line with market standards.

The Sponsor will not tender any further Ordinary Shares; nor will it tender any Ordinary Shares into the Stub Tender Offer (if so approved).

The Company continues to explore possible Business Combination targets. As noted in previous shareholder communications, initial discussions have been encouraging, but there can be no guarantee that they will progress to an agreement, nor that any such proposal would be acceptable to shareholders.

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